



Press release

2 November 2009

PBS is ready for SEPA direct debit

Starting today, Danish PBS can provide a full service SEPA direct debit solution to 94 national local and regional banks.

As one of the first European financial institutions PBS is ready to deliver a simple and efficient in-a-box direct debit solution that is compliant with the most recent SEPA requirement effective today 2 November 2009. The fourth largest bank in Denmark, Sydbank, is one of the banks that complies with the new SEPA requirements:

"Now, we are ready to handle payments in euro within the SEPA framework on behalf of our customers. We experience a demand for a solution from companies with an international scope and private customers that will enable them to make euro payments. So, today we are proud to offer our customers the opportunity to make use of the SEPA direct debit service", says Niels Skylvad, Director, Sydbank.

"We can help Danish as well as foreign banks to become SEPA compliant. With a PBS in-a-box solution, we make it easy for banks to handle their customers' euro payments", says Per Terp, Director, International Payments, PBS A/S.

PBS is the service provider for the banks when combining a SEPA-compliant direct debit product with advanced additional services; including – for a start – surveillance facilities, interactive information etc. The core part of the solution is developed through a partnership with the Belgian company Clear2Pay.

Mark Hartley, VP Strategy and Marketing, Clear2Pay says: "Together with PBS we can offer banks an end-to-end solution embracing all necessary features such as mandate management, R-transactions etc. The robust Services Oriented Architecture of the Open Payment Framework offers PBS the scalability they were looking for. Today they will offer the service to over 94 banks, but as recent research highlights, SDD processing is a volume-based activity and many more banks in the EU zone will consider outsourcing this service to leading processors such as PBS."

About Clear2Pay

Clear2Pay is an innovative financial technology company focused on delivering globally applicable solutions for secure, timely electronic payments. Headquartered in Brussels, Belgium, the company facilitates banks and financial organisations in their provision of payments services. Clear2Pay's technology helps to reduce transactions processing costs, and to deliver new, compelling payment services in a competitive way. Clear2Pay's payment solutions offer organisations easy, branded ways for their customers to pay online: from complex trade-supporting business-to-business environments, through e-commerce applications, to retail payments and remittance services. Functions embrace payments origination, reporting, linkage with back-office processing systems, clearing, netting and settlement. Clients include global and major regional financial institutions such as ING, Banco Santander, Crédit Agricole, VISA, MasterCard, ABN AMRO, Nordea, Abbey National, Fortis Bank, ANZ and Commonwealth Bank. Clear2Pay operates out of Belgium, France, the Netherlands, Poland, Spain, United Kingdom, United States, Australia, China, Malaysia and Singapore and currently employs over 450 staff. More information is available on www.clear2pay.com.

About PBS



Clarity in Payments



PBS specialises in electronic payment services. PBS develops and operates solutions for payment systems and is a leading supplier of payment solutions and related services to banks, private associations and public institutions. PBS operates in Denmark and the Nordic region, where it offer its customers tailor-made solutions based on a 35-year track record in electronic payment processing, a strong network in Denmark and the Nordic region and in-depth knowledge of customers' payment processes. PBS is at the cutting edge of developments, always using state-of-the-art technology, which enables them to offer innovative solutions. The solutions, based on a unique production platform, cover a broad spectrum of services to streamline and optimise their customers' payment processes in a fast and secure manner at competitive prices.

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