

## SaaS Provider LeanIX receives \$ 2.5 million from Capnamic Ventures and Iris Capital to fund further expansion

- German SaaS Company challenges existing tools used for the management of digital transformation.
- Prominent businesses of all sizes already trust the fresh approach for Enterprise Architecture Management (EAM).
- Investment will be used to expand sales, marketing and product development, as well as the creation of a global partner network.

Bonn/Cologne/Paris, March 4, 2015. Just after celebrating the third anniversary of its founding, software-as-a-service provider LeanIX has secured \$ 2.5 (€ 2.2) million in a series A financing round. The company provides an innovative Enterprise Architecture Management (EAM) platform. Having self-financed product development and demonstrated profitable growth, the company now has investors Capnamic Ventures and Iris Capital coming on board to support further expansion. The capital is being provided for the expansion of sales, marketing and development activities and to establish an international partner network of IT consultancies and IT outsourcing service providers.

LeanIX is leading the way in transforming businesses into agile organizations. "Challenges like digital transformation, M&A and Industry 4.0 demand that companies maximize their IT capabilities. What makes a modern business is knowing how to create intelligent mechanisms for information sharing and collaboration which make it possible for the organization to concentrate on developing innovative products. Capnamic and Iris Capital are far-sighted investors with strong networks who together with us at LeanIX are going to realize this transformation," declared company founders André Christ and Jörg G. Beyer.

"Both founders Jörg Beyer and André Christ have many years' experience running IT management in firms, are highly knowledgeable concerning modern technologies and know the real value of lean processes – especially from the perspective of an IT decision-maker. They have the expert knowledge and experience required to not only develop a product up to market readiness but also successfully launch that product internationally. The duo are offering a unique product which makes EAM accessible for the first time to hundreds of thousands of businesses worldwide," commented Jörg Binnenbrücker, General Partner at Capnamic in charge of the deal.

Sophie Dingreville, Partner at Iris Capital, added: "We see LeanIX as having major international growth potential and can well imagine additional products being brought out on this basis. This market has been underserved and holds tremendous potential."

The intuitive LeanIX approach and a technologically superior platform for managing corporate IT portfolios have earned the firm success in diverse markets such as Germany, Switzerland, Spain, Australia and the US. Many prominent businesses of all sizes are already using this new solution in the market for Enterprise Architecture Management (EAM) tools. LeanIX is being employed by media, insurance, logistics, energy, manufacturing and ecommerce enterprises with anywhere between 100 and 100,000 employees. Customers include Axel Springer, DexMedia, DHL, Helvetia, Kühne + Nagel, RUAG, RWE, Trusted Shops and Vaillant.

LeanIX is addressing a problem which is becoming more and more pressing, as uncontrolled proliferation of IT systems is paralyzing businesses, leaving in most cases only 10% of the IT budget to be spent on innovation. Project delays, lengthy product launches and onerous cost structures are among the growth-hindering symptoms produced by complex IT architectures. This is where LeanIX comes in, putting a lightweight, web-based information platform in place within the enterprise. Experts confirm the direct benefits of transparency, as typically 15% of applications are identified as hardly ever used, allowing their elimination (Source: Detecon, Capgemini). This frees up valuable IT budget for transformation, delivering high ROI on rolling out LeanIX.

LeanIX offers a free 30-day trial phase and consulting partner programs. For more information visit <a href="http://www.leanix.net">http://www.leanix.net</a>.

## **About LeanIX**

LeanIX offers an innovative software-as-a-service solution for Enterprise Architecture Management (EAM), based either in a public cloud or the client's data center. The web-based platform has compelling advantages over traditional approaches, including an intuitive interface, flexible reporting and open APIs. This makes it possible to rapidly roll out LeanIX in an enterprise with minimal training required so as to start reaping added value within a short period of time. Both SMEs and large corporations from an array of industries are utilizing the solution – companies like Axel Springer, Helvetia, RWE, Vaillant and Trusted Shops. Businesses of all sizes are being acquired as customers, firms which used to be reluctant regarding EAM or had had frustrating experiences with cumbersome tools. LeanIX GmbH was formed in 2012 by Jörg G. Beyer and André Christ. With headquarters in Bonn, the company's large partner network extends throughout Europe and to Australia and the US. Additional information is available online at: www.leanix.net.

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## **About Capnamic Ventures**

Capnamic Ventures is an independent venture capital company with offices in Cologne and Berlin. Capnamic invests in business models built around digital value chains. These include such growth areas as mobile, e-commerce, gaming, payment, advertising and software as a service. The team of Capnamic Ventures experts have accumulated over 30 years of experience investing in more than 100 ventures. Main investors are companies and family businesses. In addition to its own fund, Capnamic Ventures manages the entire portfolio of DuMont Venture, the investment company of the M. DuMont Schauberg media group. Additional information is available online at: www.capnamic.com.

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## **About Iris Capital**

Iris Capital is a pan-European venture capital fund manager specializing in digital economy. Since its inception in 1986, the Iris Capital team has invested more than € 1 billion in more than 230 companies. Iris Capital targets opportunities in service or technology companies, seeking growth capital in order to realize their strategy. It provides active support to its portfolio companies on the basis of its strong sector specialization and experience, and has offices in Paris, Cologne, San Francisco, Montreal, Riyadh, Dubai, Beijing and Tokyo. In

2012 Iris Capital has entered into a strategic partnership with Orange and Publicis to manage their joint venture capital initiative. Additional information is available online at: www.iriscapital.com.

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